



Lesson 1 Buying a Home

Name:

Directions: Use the links below to search for a home or condominium where you would like to live. If you are searching within North Dakota, the newspaper classifieds might be helpful. After you find an home, click [worksheet](#) to print a copy of the worksheet in PDF format. Then fill in all the blank spaces for questions 1-5 on your worksheet. After you have completed questions 1-5, go on to [lesson 2](#), or go back to the [homepage](#).

To search for a home within North Dakota, select a newspaper below and click **Classifieds**:

To search for home click on the link below:

[Realtor.com](#)

For information on best places to live try the following website:

[Sperling's Best Places](#)
[CNNMoney](#)

- Ashley [Ashley Tribune](#)
- Beulah [Beulah Beacon](#)
- Bismarck [Bismarck Tribune](#)
- Bismarck [Farm & Ranch Guide](#)
- Center [Center Republican](#)
- Cooperstown [Sentinel-Courier](#)
- Crosby [The Journal](#)
- Devils Lake [The Daily Journal](#)
- Dickinson [The Dickinson Press](#)
- Fargo [The Forum](#)
- Finley [Steele County Press](#)
- Garrison [McLean County Independent](#)
- Grand Forks [Grand Forks Herald](#)
- Harvey [The Herald-Press](#)
- Hazen [Hazen Star](#)
- Hebron [Hebron Herald](#)
- Jamestown [The Jamestown Sun](#)
- Kenmare [Kenmare News](#)
- Linton [Emmons County Record](#)
- Lisbon [Ransom County Gazette](#)
- MAFB [Northern Sentry](#)
- McClusky [McClusky Gazette](#)
- Minot [Minot Daily News](#)
- Napoleon [Napoleon Homestead](#)
- New Town [New Town News](#)
- Parshall [Mountrail County Record](#)
- Steele [Steele Ozone & Kidder Co. Press](#)
- Turtle Lake [McLean County Journal](#)
- Underwood [Underwood News](#)
- Velva [Velva Area Voice](#)
- Valley City [Times-Record](#)
- Wahpeton [Wahpeton Daily News](#)
- Washburn [Leader News](#)
- Wattford City [McKenzie County Farmer](#)
- West Fargo [Midweek Online](#)
- Williston [Williston Daily Herald](#)

1. Down Payment: After you find a home or condo, **print the information you have on your computer screen** for later reference (you will need the address of the property for an insurance quote). Determine how much money you will need for the down payment. You will finance the balance.

List the percent you will put down		<input style="width: 80%;" type="text"/>	%
Selling Price of the Home	\$	<input style="width: 80%;" type="text"/>	
Down Payment	-	\$ <input style="width: 80%;" type="text"/>	
Amount to be Financed	=	\$ <input style="width: 80%;" type="text"/>	

Closing Costs: Estimating the closing cost for your loan can be a difficult task. For a rough estimate of your closing cost and for the purpose of this exercise, multiply \$18.61 times (the total cost of your home divided by \$1,000.00).

Please estimate your closing cost in the space provided below.

$$(\text{Cost of your home divided by } \$1,000.00) \times \$18.61 = \$ \text{ }$$

Utility Deposits: You may be required to pay a deposit to put utilities into your name. Please list the required deposit for all utilities in the space provided below and add them together for a total.

Gas	\$	<input style="width: 95%;" type="text"/>
Electric	+	\$ <input style="width: 95%;" type="text"/>

Help - Down Payment: No one pays cash for a house. Instead, you will make a small down payment (3-20% of the sale price) and get a bank loan for the rest. To figure the down payment, multiply the selling price of the home by the percent of the selling price required for the down payment. Example: \$140,000.00 house x 10% down = \$14,000.00. The size of the down payment depends on how good your credit is, and the type of loan you get. [Click here](#) for more information on the three types of loans (Conventional, FHA, and VA).

Help - Closing Costs: Visit [Bankrate.com](#) to get an idea what your closing cost will be. Once you reach the website, scroll down until you find the chart. According to the chart, the average closing costs for a \$180,000.00 home would be \$3,350.00. For the purpose of this exercise we will divide the \$3,350.00 average closing cost by the \$180,000.00 cost of the home. This comes out to approximately \$18.61 per each \$1,000.00 you spend on purchasing your home. To get a rough estimate of your closing cost, you need to multiply \$18.61 times (the total cost of your home divided by \$1,000.00).

Example: \$180,000 home would be

Water/Sewer + \$

Telephone + \$

Total Utility Deposits = \$

\$18.61 x \$180 = closing cost of \$3349.80.

You may also visit the [Loan page for the Buyer's Closing Costs Checklist](#) and use the Estimated Closing Costs Calculator for a more accurate estimate.

Totals: Now figure the total amount of cash you would need from savings to pay for your down payment, closing cost, and utility deposits write your answers in the space provided below.

Estimated Down Payment \$

Estimated Closing Costs + \$

Total Utility Deposits + \$

Cash from savings to purchase a home = \$

Help - Utility Deposits: If you are not sure if the utility companies require a security deposit, then leave all spaces blank and estimate the cost by writing \$100.00 in the space provided for the Total of all utility deposits. This will ensure that you have budgeted money just in case you need it.

2. Mortgage Interest Rate: Determine the cost of your [Mortgage Annual Interest Rate](#).

Mortgage Annual Interest Rate . %

Help: Click on [Mortgage Annual Interest Rate](#). You can use the interest rate listed for your loan type or click on the link to compare mortgage rates in your area. Follow the instructions to determine your best Mortgage Interest Rate.

3. Homeowners Insurance: Get a [Homeowners Insurance Quote](#). The cost will be listed as a yearly rate.

Annual Homeowners Insurance Cost . \$

Use the [Zip Code Finder](#) to find the zip code you want to search.

Help: Click on [Homeowners Insurance Quote](#). After you get to the website, click Home Insurance or Condo Insurance, which ever applies. Follow all instructions to receive your Insurance Quote. You may use the [Zip Code Finder](#) to find the zip code for the area you want to live.

4. Property Taxes: When calculating Property Taxes, it is important to consider that Market value is different than Appraised value. Market value is the price people looking at your home are willing to pay for it. Appraised value is basically what the bank thinks your home is worth. For more information, please visit [Market Value vs. Appraised Value](#).

For an estimate of your annual property tax in North Dakota click on one of the following major cities (please note that in Fargo, you can search by property address to find out the actual taxes that were paid for the previous year. In Bismarck and Grandforks, you can type in the market value or purchase price to calculate a tax estimate):

- [Fargo](#)
- [Bismarck](#)
- [Grand Forks](#)

Need to find a Zip Code? Use the [Zip Code Finder](#) to find the zip code for any address.

To estimate your taxes for property in the Minot Community or if you are having difficulty figuring your property tax, use the following formula:

Residential Taxes = \$18.89 x (each \$1,000 of True & Full Value)
 Example: A \$125,000 home would be \$125 x \$18.89=\$2361.25

CAUTION: Don't get hung up on calculating property tax. You only need an estimate. If you have difficulty, you can always call the assessor's office in your county to find out how to calculate property tax in your area.

Help: For an estimate of your annual property tax in North Dakota click on one of the following major cities (please note that in Fargo, you can search by property address to find out the actual taxes that were paid for the previous year. In Bismarck and Grandforks, you can type in the market value or purchase price to caculate a tax estimate):

- [Fargo](#)
- [Bismarck](#)
- [Grand Forks](#)

To calculate Property Taxes outside of North Dakota, try [www.zillow.com](#). Type in your street address and zip

To calculate Property Taxes outside of North Dakota, try www.zillow.com. Type in your street address and zip code. Then click on Home Details or click on the address link for the home, scroll down to Sales, Taxes & Comparables and follow the instructions to find the actual taxes paid the previous year.

code and click "GO". Then click on "See Home Info", scroll down to Charts and Data to find the actual taxes paid the previous year.

Annual Property Tax = \$

Annual Property Tax divided by 12= Monthly Property Tax = \$

5. Mortgage Monthly Payment: To figure your monthly payment cost, go to the [Mortgage Payment Calculator](#). After completion, write your monthly payments in the space provided below. Then calculate your yearly payments.

Help: Click on the [Mortgage Payment Calculator](#). Type in your Mortgage Amount (the amount of money you are borrowing), Mortgage Annual Interest Rate, Term of the Mortgage (the number of years you want to pay it back), Annual Property Tax, and your Annual Insurance costs and click Calculate. Your monthly costs will appear below.

(from question 1) Amount to be Financed \$

Monthly Principal & Interest \$

Monthly Property Tax Payment + \$

Monthly Insurance Payment + \$

Total Monthly Payment = \$

Multiply your Total Monthly Payment \$ x (times) 12 = \$ Total Yearly House Payment

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Lesson 2 Transportation

Name:

Directions: Use the links below to find a vehicle you would like to buy. If you are searching within North Dakota, the newspaper classifieds will be most helpful. After you find your vehicle, click [worksheet](#) to print a copy of the worksheet in PDF format. Then fill in all the blank spaces for questions 1-7 on your worksheet. After you have completed questions 1-7, go on to [lesson 3](#), or go back to the [homepage](#).

To search for a vehicle you want to buy, click one of the following links:

- [AutoTrader.com](#)
- [Cars.com](#)
- [CarPrice.com](#)
- [PriceQuotes.com](#)

- | | |
|---------------------------|----------------------------|
| ACURA | LINCOLN |
| AUDI | MAZDA |
| BMW | MERCEDES- |
| BUICK | BENZ |
| CADILLAC | MERCURY |
| CHEVROLET | MITSUBISHI |
| CHRYSLER | NISSAN |
| DODGE | OLDSMOBILE |
| FORD | PONTIAC |
| GMC | PORSCHÉ |
| HONDA | SAAB |
| HYUNDAI | SATURN |
| INFINITI | SUBARU |
| ISUZU | SUZUKI |
| JAGUAR | TOYOTA |
| JEEP | VOLKSWAGEN |
| LEXUS | VOLVO |

To search for a vehicle in North Dakota, select a newspaper below and click Classifieds:

- | | |
|--|--|
| Ashley Ashley Tribune | Linton Emmons County Record |
| Beulah Beulah Beacon | Lisbon Ransom County Gazette |
| Bismarck Bismarck Tribune | MAFB Northern Sentry |
| Bismarck Farm & Ranch Guide | McClusky McClusky Gazette |
| Center Center Republican | Minot Minot Daily News |
| Cooperstown Sentinel-Courier | Napoleon Napoleon Homestead |
| Crosby The Journal | New Town New Town News |
| Devils Lake The Daily Journal | Parshall Mountrail County Record |
| Dickinson The Dickinson Press | Steele Steele Ozone & Kidder Co. Press |
| Fargo The Forum | Turtle Lake McLean County Journal |
| Finley Steele County Press | Underwood Underwood News |
| Garrison McLean County Independent | Velva Velva Area Voice |
| Grand Forks Grand Forks Herald | Valley City Times-Record |
| Harvey The Herald-Press | Wahpeton Wahpeton Daily News |
| Hazen Hazen Star | Washburn Leader News |
| Hebron Hebron Herald | Watford City McKenzie County Farmer |
| Jamestown The Jamestown Sun | West Fargo Midweek Online |
| Kenmare Kenmare News | Williston Williston Daily Herald |

[What is the Best Day to Purchase a Car?](#)

[Kelly Blue Book](#)



1. **Choose:** Choose your Vehicle and print the information on your screen for later reference, then fill in the spaces below:

Help: Please list the Make Model, and year of the Vehicle as well as the total Price in the space provided on the left.

Make	<input type="text"/>	Year	<input type="text"/>
Model	<input type="text"/>	Price \$	<input type="text"/>

2. **Monthly Payments:** Most people have to finance the purchase of a new or used car. You will be using a calculator on the web to determine your monthly payments. First you will need to determine your loan amount, the term of the loan, and the interest rate. You will type these numbers into the loan calculator at [Bankrate.com](#) and then click on calculate to determine your monthly payments. [Click here for the loan calculator.](#)

Help: First of all, you must fill in the Loan Amount to be Financed in the space provided on your worksheet.

Help: Next, click on [Bankrate.com](#) and find the auto loan rate for the type of loan you will be getting. You may also click on "Compare Auto Loan Rates in Your Area" to look for a better rate. Write the loan term and

Write the answers in the spaces provided below:

Loan Amount to be Financed \$
Loan Term
Interest Rate %
Monthly Payments \$

interest rate on your worksheet.

Help: Then type your Loan Amount, Loan Term, and Interest Rate into the loan calculator at Bankrate.com. [Click here for the loan calculator](#). Calculate and the results will show your monthly payments. Be sure to write your monthly payment on your worksheet.

Multiply your Monthly Payment by 12 to determine your total yearly payment for your vehicle.

Monthly Payment \$ x 12 = Yearly \$

3. **License Plates:** Contact your local Department of Motor Vehicles to get an estimate for your License Plates or add \$125 in the space below:

Help-License Plates: License plates can be expensive in some states. Figure \$125.00 for the purpose of this lesson.

Yearly Cost of License Plates \$

4. **Maintenance for your Vehicle:** Estimate the cost of your yearly maintenance for your vehicle and fill in the spaces below:

Help: Estimate the number of oil changes you will need each year according to how many miles you expect to put on your vehicle. You should change the oil every 3000 miles. The cost for each oil change will range from \$20- \$25.

Oil Changes (estimate) . \$
 Maintenance & Repairs (estimate) + \$
 Tires (estimate) + \$
 Car Wash & Wax (estimate) + \$
Total Yearly Maintenance = \$

Help: Budget some money for maintenance and repairs even if you don't expect anything to break. You should have money set aside just in case. Suggested amount per year set aside is \$300.00.



Help: Determine how many times a year you expect to go to the car wash and multiply by the cost for each time you wash.

Help: Tires last from 40,000 to 60,000 miles. Make sure you set aside money each year for your tire fund. Suggested amount per year is at least \$100.00.

5. **Gasoline:** Estimate the cost per year of Gasoline for your Vehicle and write the results in the spaces below:

Help: To figure the cost per day for the gasoline you use in your vehicle, take the Miles Driven per Day and divide it by the Miles per Gallon that your vehicle will get. Then multiply the results (times) the cost per Gallon of Gasoline. The results will tell you how much money you spend on gasoline each day in dollars.

Miles Driven per Day
Divided by your Miles per Gallon
= Gallons of Gas used per Day
x (times) Cost of Gasoline per Gallon \$
= Cost of Gasoline per Day \$
Calculate your yearly cost of Gasoline:
 (Cost of Gasoline Per Day x (times) 365 Days Per Year =Yearly Cost of Gasoline) \$

Help: To figure Gasoline cost per Year multiply the Gasoline cost per day times 365 days in a year.

6. **Insurance:** [Click here for an Auto Insurance Quote](http://www.insurance.com/auto.aspx). Then fill in the blank spaces below. If you don't receive a quote, try : <http://www.insurance.com/auto.aspx>

Help: [Click here for an Auto Insurance Quote](#). Then Click where it says "Get an Auto Insurance Quote". Follow all instructions and fill in all the information. This will take you about 5 minutes. When complete you should receive a quote for your insurance cost. If you do not receive a quote, try <http://www.insurance.com/auto.aspx>

Insurance Quote for 6 Months	\$	<input type="text"/>
Yearly Auto Insurance Cost	\$	<input type="text"/>

PLEASE NOTE: Do not give out your Social Security Number for a price quote, if you are asked for this, either leave it blank, make up a number, or call your insurance agent for a quote..

7. **Total Yearly Cost of Owning a Vehicle:** fill in the spaces and add the following together to get your yearly total cost of owning your vehicle.

Help: Add your total yearly car payments, your cost for your license plates, yearly maintenance cost, yearly gasoline, and yearly auto insurance to calculate your total yearly cost of owning your vehicle.

Total Yearly Car Payments	\$	<input type="text"/>
Total Yearly License Plates Cost	+	\$ <input type="text"/>
Total Yearly Cost of Maintenance	+	\$ <input type="text"/>
Yearly Cost of Gasoline	+	\$ <input type="text"/>
Yearly Auto Insurance Cost	+	\$ <input type="text"/>
Total Yearly Cost of Owning a Vehicle	=	\$ <input type="text"/>

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Lesson 3 Monthly Bills

Name:

Directions: Click [worksheet](#) to print a copy of the worksheet in PDF format. Then fill in all the blank spaces for questions 1-12 on your worksheet. After you have completed questions 1-12, go on to [lesson 4](#), or go back to the [homepage](#).

1. Utilities:

Help- Utilities: First of all you must determine which utility bills you will need to pay, estimate your monthly and yearly average, and write the Total Yearly Utility Cost in the space provided below. The cost for utilities may vary by area of the country. If you live in the south, your electric bills will be higher from running an air conditioner. If you live in the north, you will have higher heat bills. The following is a list of the average cost of utilities for the northern part of the country. Use this as a guide to help you determine your costs. If you are going to live in the south, add more for electric and less for gas.

- Average Gas Bill: \$70 Monthly
- Average Electric Bill: \$35 Monthly
- Water/Sewage: \$40 Monthly

	Monthly	x 12 = Yearly	
Gas \$		\$	
	Monthly	x 12 = Yearly	
Electricity \$		\$	
	Monthly	x 12 = Yearly	
Water/Sewage \$		\$	
	Total Monthly	x 12 = Yearly	
Total Yearly Utility Cost \$		\$	

2. Food Cost:

Help- Food Cost: Visit the [USDA Food Plans Website](#). Click on the most recent month on the chart. Use the chart to determine your weekly and yearly grocery bill and write your Total Yearly Food Cost in the space provided below. Keep in mind these figures are only for groceries to eat at home and doesn't include snacks from vending machines or eating out in restaurants.

	Weekly	x 52 = Yearly	
Total Yearly Food Cost \$		\$	

3. Miscellaneous Non-Food Items and Toiletries:

Help-Miscellaneous Non-Food Items and Toiletries: Miscellaneous Non-Food Items and Toiletries items include such things as Kleenex, toilet paper, paper towels, dish soap, laundry soap, bleach, fabric softener, bar soap, shampoo, conditioner, toothpaste, mouthwash, cosmetics, cologne, perfume, aspirin, vitamins, vacuum cleaner bags, etc. If you are on a budget plan and want to get by as cheaply as possible, you should figure \$20.00 per month or \$240.00 per year. If you have expensive tastes or buy several different vitamins on a regular basis, you might want to go as high as \$50.00 a month or \$600.00 per year. You decide on the amount that will fit your budget and write the total Monthly and Yearly Cost of Miscellaneous Non-Food Items and Toiletries in the space provided above.

	Monthly Cost	x 12 = Yearly	
Total Miscellaneous Non-Food Items and Toiletries Yearly Cost \$		= \$	

4. Clothing:

Help-Clothing: Decide how many of each clothing item you want to purchase for a year supply and multiply (x) that number by the cost for each item. This will give you a total cost for each clothing apparel item. **Add all your totals together to determine a total yearly cost of clothing.** Please consider the quality of clothing you are buying. It is ok to buy used clothing from a thrift store or nice clothes from a fine department store. This is your budget and you need to determine what is affordable for you. You can visit the department store links below to get an idea of the cost of each item. **Hint:** (it is ok to leave some spaces blank if this is something you do not need).

[Abercrombie & Fitch](#)
[American Eagle Outfitters](#)
[Eddie Bauer](#)
[Foot Locker](#)
[Herbergers](#)
[JC Penny](#)

[Journeys.](#)
[KMart](#)
[Macy*s](#)
[Nordstroms](#)
[Old Navy](#)
[Payless Shoes](#)

[Scheels All Sports](#)
[Sears](#)
[Target](#)
[The Gap](#)
[Tradehome Shoes](#)
[WAL-MART](#)

Clothing Apparel Items:

Men's Shirt	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Women's Top or Shirt	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Sweater (men's or women's)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Sweat Shirt (men's or women's)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Casual Slacks (men's or women's)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Blue Jeans (men's or women's)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Women's Skirt or Dress	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Belt (men's or women's)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
T-Shirts (men's - new only)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Underwear (men's or women's - new only)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Women's Undergarments (Bra - new only)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Handkerchief (men's or women's - new only)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Socks (men's or women's)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Shoes (men's or women's)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Suit (men's or women's)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost
Dress Shirt (men's or Women's)	How Many <input type="text"/>	x	\$ <input type="text"/>	=	+	\$ <input type="text"/>	Yearly Cost

Men's Tie	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Pajamas/Nightgown (men's or women's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Bath Robe (men's or women's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Slippers (men's or women's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Athletic Apparel (men's or women's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Swim Suit (women's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Swim Suit (men's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Athletic Shoes (men's or women's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Winter Coat (men's or women's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Cap (men's or women's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
Gloves or Mittens (men's or women's)	How Many	Cost for each	Yearly Cost
	<input type="text"/>	x \$ <input type="text"/>	= + \$ <input type="text"/>
			Total Yearly Cost
Total Yearly Cost for Clothing = \$			<input type="text"/>

5. Entertainment: make a decision about all your entertainment choices, and write your total monthly cost for each option in the space provided on the right. Then add all monthly cost together to determine the total monthly cost for entertainment.

Movies (Theatre or Rental):

Help-Movies: Admission to most movies is around \$8.50 per person or possibly more in some areas. By the time you buy refreshments, you can expect it to cost around \$12.00 - \$13.00 per person. The cost listed below reflects averages.

Movie Tickets - Matinee	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/>	x \$ 6.50	= \$ <input type="text"/>	\$ <input type="text"/>
Movie Tickets - Adult	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/>	x \$ 8.50	= \$ <input type="text"/>	+ \$ <input type="text"/>
Refreshments	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/>	x \$ 5.00	= \$ <input type="text"/>	+ \$ <input type="text"/>
Movie Rentals - (new releases)	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/>	x \$ 4.49	= \$ <input type="text"/>	+ \$ <input type="text"/>
Movie Rentals - (older movies)	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/>	x \$ 2.99	= \$ <input type="text"/>	+ \$ <input type="text"/>
Total Yearly Cost of Movie Tickets or Movie Rentals = \$				<input type="text"/>

Vending Machines:

Help-Vending Machines: Determine how often you buy a candy bar or beverage from a vending machine. In larger cities, pop, water, or juice from a machine can cost as much as \$3.00 or may be as high as \$4.00. The cost for each item listed below reflects the average cost across North Dakota.

Beverages (water/soda/juice)	How Many <input type="text"/>	x	Cost for each <input type="text" value="\$ 2.00"/>	=	\$	Monthly Cost <input type="text"/>	x 12 = Yearly <input type="text"/>
Snacks (candy bar/chips/cookies)	How Many <input type="text"/>	x	Cost for each <input type="text" value="\$ 1.00"/>	=	\$	Monthly Cost <input type="text"/>	+ \$ <input type="text"/>
Total Yearly Cost of Purchases from Vending Machines =							\$ <input type="text"/>

Restaurants:

Help-Restaurants: There is a wide range of cost when it comes to restaurants. Fast food will usually cost around \$6.00 per person. If you go to a coffee shop, you can expect to pay \$7.00-\$9.00 per person plus tip. Upscale Fine Dining Restaurants vary, but the average is around \$45.00+ per person plus tip. Please note that in upscale restaurants everything is alacart (this means that you pay extra for your salad, extra for potato, etc.). The cost per visit amount listed below reflects average cost per visit per person including a tip for the server where applicable.

Fast Food	# of Visits <input type="text"/>	x	Cost per visit <input type="text" value="\$ 6.00"/>	=	\$	Monthly Cost <input type="text"/>	x 12 = Yearly <input type="text"/>
Family Restaurants	# of Visits <input type="text"/>	x	Cost per visit <input type="text" value="\$ 12.00"/>	=	\$	Monthly Cost <input type="text"/>	+ \$ <input type="text"/>
Pizza	# of Visits <input type="text"/>	x	Cost per visit <input type="text" value="\$ 15.00"/>	=	\$	Monthly Cost <input type="text"/>	+ \$ <input type="text"/>
Specialty Theme Restaurants	# of Visits <input type="text"/>	x	Cost per visit <input type="text" value="\$ 20.00"/>	=	\$	Monthly Cost <input type="text"/>	+ \$ <input type="text"/>
Fine Dining	# of Visits <input type="text"/>	x	Cost per visit <input type="text" value="\$ 45.00"/>	=	\$	Monthly Cost <input type="text"/>	+ \$ <input type="text"/>
Total Yearly Cost of Dining Out =							\$ <input type="text"/>

Concerts/ Sporting Event Tickets:

Help-Concerts: Try Ticketmaster.com to find tickets for concerts, sporting events, theater, etc. The cost per each ticket amount listed below reflects the average cost per visit per person. These dollar amounts were generated from Ticketmaster.com.

Concerts (Broadway Play/ Musical)	How Many <input type="text"/>	x	Cost for each <input type="text" value="\$ 135.00"/>	=	\$	Monthly Cost <input type="text"/>	x 12 = Yearly <input type="text"/>
Concerts (Ballet & Dance)	How Many <input type="text"/>	x	Cost for each <input type="text" value="\$ 70.00"/>	=	\$	Monthly Cost <input type="text"/>	+ \$ <input type="text"/>
Concerts (Rock Concert)	How Many <input type="text"/>	x	Cost for each <input type="text" value="\$ 135.00"/>	=	\$	Monthly Cost <input type="text"/>	+ \$ <input type="text"/>
Sporting Events (NFL Tickets)	How Many <input type="text"/>	x	Cost for each <input type="text" value="\$ 85.00"/>	=	\$	Monthly Cost <input type="text"/>	+ \$ <input type="text"/>

Sporting Events (NBA Tickets)	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/> x	<input type="text" value="\$ 45.00"/>	= \$ <input type="text"/>	+ \$ <input type="text"/>
Sporting Events (Pro or semi pro)	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/> x	<input type="text" value="\$ 30.00"/>	= \$ <input type="text"/>	+ \$ <input type="text"/>
Sporting Events (College Sports)	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/> x	<input type="text" value="\$ 10.00"/>	= \$ <input type="text"/>	+ \$ <input type="text"/>
Sporting Events (High School)	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/> x	<input type="text" value="\$ 5.00"/>	= \$ <input type="text"/>	+ \$ <input type="text"/>
Museum Tickets	How Many	Cost for each	Monthly Cost	x 12 = Yearly
	<input type="text"/> x	<input type="text" value="\$ 35.00"/>	= \$ <input type="text"/>	+ \$ <input type="text"/>
Total Yearly Cost of Concerts or Sporting Event Tickets				= \$ <input type="text"/>

Telephone (land line):

Help-Telephone (land line): If you are in Minot, ND, visit the [SRT](#) web page to pick out a phone plan that fits your needs. If you are in another community, visit the web page for your local phone company or call them for a price quote.

Monthly Cost x 12 = Yearly

Total Yearly Telephone Cost \$ = \$

Cell Phone:

Help-Cell Phones: The cost for your cell phone varies depending on your plan. Visit one of the following links to choose a cell phone plan: [Souris River Telephone](#), [alltel](#), [Verizonwireless](#), or [Sprint](#). Determine the monthly cost, multiply by 12 and write the Total Yearly Cost of the plan in the space provided below. If you know what you are currently paying for your cell phone plan and you are satisfied with the plan, you may write that amount in the space provided below.

Monthly Cost x 12 = Yearly

Total Yearly Cell Phone Cost \$ = \$

Cable or Satellite TV:

Help-Cable TV: The cost for basic and expanded cable TV varies depending on your plan. Visit one of the following links to choose your Cable or Satellite TV plan. Determine the monthly cost, multiply by 12 and write the Total Yearly Cost of the plan in the space provided below: [Midcontinent Communications](#), [Dish Network](#), or [Direct TV](#).

Monthly Cost x 12 = Yearly

Total Yearly Cable or Satellite TV Cost \$ = \$

Internet Service:

Help-Internet: Visit [SRT Communications](#) or [Midcontinent Communications](#) to look at plans for internet access. Determine the monthly cost, multiply by 12 and write the Total Yearly Cost of the plan in the space provided below. You can also visit the [High Speed Internet Access Guide](#) to figure your cost.

Monthly Cost x 12 = Yearly

Total Yearly Internet Service Cost \$ = \$

Vacation Plan:

Help-Vacation: Visit Expedia.com to plan your next destination. Then figure out how much you need to save each month for your dream vacation, multiply by 12 and write the Total Yearly Vacation Savings Cost in the space provided below.

Monthly Cost x 12 = Yearly

Total Yearly Vacation Plan Savings Cost \$ = \$

Health Club Membership:

Help-Health Club Membership: Visit one of the links below to determine your Health Club Membership monthly cost, multiply by 12 and write your Total Health Club Membership Yearly Cost in the space provided below.

- [Anytime Fitness](#) - Membership Fees Not Posted
- [Bally Total Fitness](#) - Memberships starting at 24.99 per month.
- [Curves](#) - Membership Fees Not Posted
- [Golds Gym](#) - Memberships starting at \$41.99 per month
- [YMCA Membership](#) - Membership for young adults 19-23 is \$34.00 per month

Monthly Cost x 12 = Yearly

Total Yearly Health Club Membership Cost \$ = \$

Other:

Help-Other: Determine any other monthly entertainment cost, multiply by 12 and write the Total Yearly Cost in the space provided below.

Monthly Cost x 12 = Yearly

Total Yearly Other Entertainment Cost \$ = \$

Other:

Help-Other: Determine any other monthly entertainment cost, multiply by 12 and write the Total Yearly Cost in the space provided below.

Monthly Cost x 12 = Yearly

Total Yearly Other Entertainment Cost \$ = \$

Total Yearly Cost for Entertainment

Add the total yearly cost from each section above to determine the total yearly cost of Entertainment.

	Yearly Cost
Total Yearly Cost of Movie Tickets or Movie Rentals	\$ <input style="width: 60px;" type="text"/>
Total Yearly Cost of Purchases from Vending Machines	Yearly Cost
	+ \$ <input style="width: 60px;" type="text"/>
Total Yearly Cost of Dining Out	Yearly Cost
	+ \$ <input style="width: 60px;" type="text"/>
Total Yearly Cost of Concerts or Sporting Event Tickets	Yearly Cost
	+ \$ <input style="width: 60px;" type="text"/>

Total Yearly Telephone Cost	+	Yearly Cost	\$	<input type="text"/>
Total Yearly Cell Phone Cost	+	Yearly Cost	\$	<input type="text"/>
Total Yearly Cable or Satellite TV Cost:	+	Yearly Cost	\$	<input type="text"/>
Total Yearly Internet Service Cost:	+	Yearly Cost	\$	<input type="text"/>
Total Yearly Vacation Plan Savings Cost:	+	Yearly Cost	\$	<input type="text"/>
Total Yearly Health Club Membership Cost	+	Yearly Cost	\$	<input type="text"/>
Total Yearly Other Entertainment Cost	+	Yearly Cost	\$	<input type="text"/>
Total Yearly Other Entertainment Cost:	+	Yearly Cost	\$	<input type="text"/>
Total Yearly Cost for Entertainment	=	Yearly Cost	\$	<input type="text"/>

6. Hair Maintenance:

Help-Hair Maintenance: The cost of a haircut varies depending on where you go. Barbers might charge as little as \$10.00 for cut where master cutters could charge \$40.00 or more. The price of Perms and color varies as much as cuts. For this exercise it is best to figure your monthly and yearly cost according to the hair maintenance services you require and the cost that you currently pay for these services.

Please determine your monthly average cost for hair maintenance, and multiply by 12 and write your Total Yearly Hair Maintenance Cost in the space provided below.

		Monthly Cost	x 12 = Yearly
Total Yearly Hair Maintenance Cost	\$	<input type="text"/>	= \$ <input type="text"/>

7. Health Insurance:

Help-Health Insurance: Sometimes Health Insurance is a benefit at work but most employers do not pay 100% of the cost of a Health Insurance Plan. If you receive this as a benefit, then list the dollar amount that you pay each month for your share of the cost. If you don't have Health Insurance, visit eHealthInsurance.com, to receive your free Health Insurance Quote and write the cost of your monthly premium in the space provided below. Then multiply your monthly cost by 12 and write your Total Yearly Health Insurance Cost in the space provided below.

Use the [Zip Code Finder](#) to find the zip code you want to use.

		Monthly Cost	x 12 = Yearly
Total Yearly Health Insurance Cost	\$	<input type="text"/>	= \$ <input type="text"/>

8. Retirement Savings Plan:

Help-Retirement Savings Plan: Visit [Bankrate.com Retirement Calculators](#) to determine how much money

you need to save each month in order to have enough money for your retirement. It is also a good idea to save a little extra at home for emergencies, for example - the car breaking down, or a sudden unexpected bill. Determine your savings plan and write the Total Yearly Retirement Savings Plan Cost in the space provided below.

Retirement Savings Plan Examples:

Retirement Savings Plan # 1

Initial Amount or beginning Savings: \$0
 Monthly Deposit: \$100.00
 Annual Interest Compounded Monthly: 3.5
 Number of Years: 40
 Final Savings Balance after 40 years: \$104,466.69

Retirement Savings Plan # 2

Initial Amount or beginning Savings: \$0
 Monthly Deposit: \$200.00
 Annual Interest Compounded Monthly: 3.5
 Number of Years: 40
 Final Savings Balance after 40 years: \$208,933.38

Retirement Savings Plan # 3

Initial Amount or beginning Savings: \$0
 Monthly Deposit: \$500.00
 Annual Interest Compounded Monthly: 3.5
 Number of Years: 40
 Final Savings Balance after 40 years: \$522,333.44

$$\text{Total Yearly Retirement Savings Plan Cost } \$ \boxed{} \times 12 = \text{Yearly } \$ \boxed{}$$

9. Student Loan Payments:

Help-Student Loan Payments: Students don't always think about having to pay back student loans until they have graduated from college and find out how expensive their payments will be. It is not uncommon for students to accrue a total debt of \$85,000.00 to \$100,000.00 or more by the time they finish college. Borrowing \$85,000.00 would mean having monthly payments of \$978.18 for 10 years or if you want to stretch it out 15 years, your monthly payments would be \$754.53. To determine your monthly payments for your future college loans, visit the [Bank of North Dakota Student Loan Calculator](#). After you have determined your monthly cost, multiply by 12 and write your Total Yearly Student Loan Payments Cost in the space provided below.

$$\text{Total Yearly Student Loan Payments Cost } \$ \boxed{} \times 12 = \text{Yearly } \$ \boxed{}$$

10. Credit Card Payments:

Help-Credit Card Payments: The problem with credit cards is that plastic money can miraculously "save the day" when you "NEED" \$ but can also lead to undisciplined spending that can wreck your life through a quick accumulation of "fat" or high cost debt (this would be high interest on dollars spent). The experts claim that if you charge a \$2500.00 credit card to the limit and make just the minimum monthly payment each month, it will take more than one lifetime to pay off the debt.

Credit Cards typically have a minimum payment due each month determined by the total dollar amount of charges on the card. If you have a credit card, take your current monthly and multiply by 12 to determine yearly cost. Then write your Totally Yearly Credit Card Payments Cost in the space provided below. If you don't have a card, then please educate yourself on [financial literacy](#) or [educate yourself about credit cards](#) first before you apply for a card.

$$\text{Total Yearly Credit Card Payments Cost } \$ \boxed{} \times 12 = \text{Yearly } \$ \boxed{}$$

11. **Other:**

Help-Other: Determine any other monthly cost, multiply by 12 and write the Total Yearly Cost for Other Expenses in the space provided below.

$$\text{Total Yearly Cost for Other Expenses } \$ \boxed{} \begin{array}{l} \text{Monthly Cost} \\ \times 12 = \text{Yearly} \end{array} = \$ \boxed{}$$

12. **Other:**

Help-Other: Determine any other monthly cost, multiply by 12 and write the Total Yearly Cost for Other Expenses in the space provided below.

$$\text{Total Yearly Cost for Other Expenses } \$ \boxed{} \begin{array}{l} \text{Monthly Cost} \\ \times 12 = \text{Yearly} \end{array} = \$ \boxed{}$$

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Lesson 4 Living Independently

Name:

Directions: Click [worksheet](#) to print a copy of the worksheet in PDF format. Then fill in all the blank spaces for questions 1-14 on your worksheet. After you have completed questions 1-14, go on to [lesson 5](#), or go back to the [homepage](#).

- 1. **Total Yearly Cost of Renting an Apartment:** Includes Rent and Rental Insurance. (Question 2 from Lesson 1-Apartment) *Please Note: Leave this line blank if you are purchasing a home* Yearly Cost \$
- 2. **Total Yearly House Payment:** Includes the Payment, Property Tax, and Insurance. (Question 4 from Lesson 1-Home). *Please Note: Leave this line blank if you are renting an Apartment.* + Yearly Cost \$
- 3. **Total Yearly Cost of Owning Your Vehicle:** (Question 7 from lesson 2) + Yearly Cost \$
- 4. **Total Yearly Utility Cost** for your apartment or home: (Question 1 from Lesson 3). + Yearly Cost \$
- 5. **Total Yearly Food Cost:** (Question 2 from Lesson 3). + Yearly Cost \$
- 6. **Total Miscellaneous Non-Food Items and Toiletries Yearly Cost** (Question 3 from Lesson 3) + Yearly Cost \$
- 7. **Total Yearly Cost for Clothing:** (Question 4 from Lesson 3). + Yearly Cost \$
- 8. **Total Yearly Cost for Entertainment** (Question 5 from Lesson 3). + Yearly Cost \$
- 9. **Total Yearly Hair Maintenance Cost** (Question 6 from Lesson 3) + Yearly Cost \$
- 10. **Total Yearly Health Insurance Cost:** (Question 7 from Lesson 3). + Yearly Cost \$
- 11. **Total Yearly Retirement Savings Plan Cost** (Question 8 from Lesson 3) + Yearly Cost \$
- 12. **Total Yearly Student Loan Payment Cost** (Question 9 from Lesson 3) + Yearly Cost \$
- 13. **Total Yearly Credit Card Payment Cost** (Question 10 from Lesson 3) + Yearly Cost \$
- 14. **Total Yearly Cost for Other Expenses** (Totals from Questions 11 & 12 from lesson 3) + Yearly Cost \$
- 16. **Total Yearly Expenses:** (Total Questions 1-14 from above) = Yearly Cost \$

17. Calculate your Weekly Expenses: (Divide your Total Yearly Expenses by 52 weeks.)

Weekly Expenses

\$

18. Calculate your Gross Weekly Wage: Gross pay is the money you make before you pay Taxes to the government. Net pay is your take home pay after all the Taxes are taken out of your paycheck. Please use the [Gross Pay Calculator](#) to calculate your gross wages per Week. After clicking on the link for the Gross Pay Calculator, you will need to choose your tax year and state and then fill in the spaces provided using the following information:

Gross Weekly Wage

\$

General Information:

- Net Pay - your Total Weekly Expenses from above
- Gross Salary YTD - leave blank
- Pay Frequency - Weekly
- Federal Filing Status - Single
- # of Federal Allowances - 0
- Additional Fed. Withholding - leave blank
- Round Federal Withholding - no
- I am exempt from - leave blank

State and Local Information for (North Dakota or the State you are living in):

- Filing Status - Single
- Allowances - 0
- Additional State W/H - leave blank

Voluntary Deduction Section:

- Use 0 voluntary deduction(s) for my paycheck - type 0 in the drop down box. This will change the last section and eliminate the rest of the questions.
- Click **Calculate** and record your Monthly Gross Wage in the space provided below.

19. Calculate your Gross Hourly Wage: (divide your Gross Weekly Wage from line 18 by 40 hours per week. The results will tell you how much money you need to make per hour to pay all your bills).

Gross Hourly Wage

\$

20. Calculate your Gross Yearly Wage: (multiply your Gross Weekly Wage from line 18 by 52 weeks per year. The results will tell you your yearly salary).

Gross Yearly Wage

\$

21. In your own words, describe what you have gained from the MYLIFE activity in the space provided below.

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Lesson 5 Career Exploration

Name:

Directions: Click [worksheet](#) to print a copy of the worksheet in PDF format. Then fill in all the blank spaces for questions 1-3 on your worksheet. After you have completed questions 1-3, go on to [lesson 6](#), or go back to the [homepage](#).

1. **The Pay Off: Earnings By Education:** Please open the chart, [The Pay Off: Earnings By Education](#), and read through the information and answer the following questions in the space provided.

- a. What is the difference per year in earnings of a person with an Associate Degree and a person with a High School Diploma. \$
- b. What is the difference per year in earnings of a person with a Bachelor's degree and a person with a high school diploma? \$
- c. How much more can a person with a Bachelor's degree expect to make over a span of 40 years than a person with a high school diploma? \$

2. **Postsecondary Options after High School:** Listed below are your postsecondary options after high school. Please look through each of the options carefully.

- Post Secondary [University \(4+ years\)](#)
- Education: [Trade or Technical School \(1-2 years\)](#)
[Job Corps](#)
- Work: [On the job training](#)
[Apprenticeships](#)
[Internships](#)
- Military Service: [Military Career Guide](#)

In the space provided below, please write in the postsecondary option that best fits your career goal.

3. **It's time to Explore Careers:** Use the links on the right under help to explore careers.

- a. Look back onto lesson 4, question 19 to find your Gross Hourly Wage and write it in the space provided on the right. Gross Hourly Wage
\$
- b. Look back onto lesson 4, question 20 to find your Gross Yearly Wage and write it in the space provided on your right. Gross Hourly Wage
\$
- c. In the space provided below, please write in 3 careers you are considering that would pay enough money to support your lifestyle choices.

Career # 1

Career # 2

Career # 3

Help: First you need to look back onto lesson 4, questions 19 & 20 to find out your Gross Hourly and Yearly Wages and write them in the space provided. Writing in this space is your reminder so when you look at careers, you will know how much money you need to make to support your lifestyle.

Help-Career Search: The following is a list of websites you can visit to find your career information. Ask your counselor for the Username and Password for the websites that require one. The others listed are free.

The following websites require a Username and Password:

- [RUReadyND.com](#)
- [Career Cruising](#)
- [Kuder](#)

Additional Career Websites

[Career Zone](#)
[Career Voyages](#)
[Get That Gig - Cool Careers](#)
[Job Profiles.org](#)
[Job Star Central](#)

[Major to Career Converter](#)
[Martha Wiseman](#)
[Online Career Videos](#)
[States Career Clusters](#)
[Work4Women](#)

The following websites are free:

[America's Career Infonet](#)
[Career OneStop](#)
[MPS Career Development](#)
[MPS Career & Technical Education](#)
[Occupational Outlook Handbook](#)
[Occupational Supply & Demand System](#)
[O*NET](#)

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